

**INTER AMERICAN UNIVERSITY OF PUERTO RICO
METROPOLITAN CAMPUS
FACULTY OF ECONOMIC AND ADMINISTRATIVE SCIENCES
ECONOMICS SCHOOL
MBA PROGRAM ACCOUNTING**

SYLLABUS

I. GENERAL INFORMATION

Title Course: CONTEMPORARY ASPECTS OF ACCOUNTING
Reference Number: BADM6310
Credits: Three (3)
Trimester:
Professor:
Office Hours:
Office Telephone:
E-Mail:

II. DESCRIPTION: Evaluation and application of the Generally Accepted Accounting Principles. (GAAP). Analysis of the declarations emitted by the Financial Accounting Standards Board (FASB).

III. COURSE OBJECTIVES:

1. Analysis and discussion of the concepts and principles associated with financial reporting.
2. Prepared the Income Statement, Balance Sheet and Statement of Cash flow in accordance with the Generally Accepted Accounting Principle.
3. Account for noncurrent operating assets acquisition, utilization and retirement.
4. Understand the various classification and measurement issues associated with debt Financing.
5. Account and record all type of transaction associated with equity financing.
6. Understand, account and record the investment in debt and equity securities.
7. Analysis, discussion and understanding of the accounting for a lease agreement.

IV. CONTENT

- A. Income Statement & Retained Earning Statement
- B. Accounting Changes and Error Corrections
- C. Balance Sheet and Notes to the Financial Statement
- D. Statement of Cash flow and Articulation
- E. Plant Assets-Acquisition & Disposition
- F. Plant Assets- Depreciation, Depletion and Impairment
- G. Current and Long-term Liabilities

H. Investments

V. ACTIVITIES

VI. EVALUATIONS

Grading: Grades will be awarded as follows:

| EVALUATION | | |
|-------------------------|------------|------------|
| 1 st Exam | 100 points | 20% |
| 2 nd Exam | 100 points | 20% |
| 3 rd Exam | 100 points | 20% |
| Final Exam | 100 points | 20% |
| Annotated Bibliography* | 100 points | <u>20%</u> |
| | | 100% |

*5 article any topics of the class or international GAAP or new codification of GAAP

All exams will be in English.

VII. SPECIAL NOTES

- A. **Incomplete Grades:** An incomplete “I” is only awarded under uncommon situations where the student is unable to complete this course for a valid reason and the student has not missed an exam and maintains a passing grade. If granted, it must be completed during the following semester. An “I” cannot be used as a means of avoiding a poor course grade.
- B. **Special Accommodations:** Students who require special accommodations must request these services at the beginning of the course as soon as they notice that they need help. Students can access this service with Professor Jose Rodriguez, Coordinator of Students with Special Needs at the Guidance and Counseling Office on the first floor at Metro’s Student Center.
- C. **Plagiarism:** Plagiarism, dishonesty, fraud and any other type of manipulation or inappropriate behavior related with academic performance are unacceptable in our institution. Disciplinary actions will be taken on students found guilty of such practice as established in Chapter V, Article 1, Section B.2 of the Student’s Rules and Regulations handbook.
<http://metro.inter.edu/servicios/documentos/reglamentosestudiantes2006.pdf>
Inter American University has very strict regulations regarding plagiarism (using the ideas or words of others without giving proper credit), so it is important that you specifically read Chapter 5, Article 1, Section B.2c of the Student’ Rules and Regulations Handbook. This section clearly explains what plagiarism is. In addition, it explains the types of sanctions students are exposed to when they commit it.
- D. **Use of Electronic Devices:** Cellular (mobile) telephones and any other electronic device that could interrupt the teaching-learning process or disrupt a milieu favorable for academic excellence will be deactivated. Critical situations will be dealt with in an appropriate manner. The use of electronic devices that permit the accessing, storing or sending of data during tests or examinations is prohibited.
- E. **Withdrawals:** _____ is the final date in which the student may withdraw from the course without penalty. No “W” grades can be obtained after this date.
- F. **Assignments:** Assignments must be completed **outside of class** and prior to the next meeting

G. Make-up tests: Make-Up Tests Will Not Be Allowed.

- H. Official Registration: Admission must be obtained before officially registering for the course.
Evidence of registration must be presented to your Instructor.

VIII. REQUIRED MATERIALS

- A. Text Book: Kieso, Warfield & Weygandt, Intermediate Accounting. 13th Edition. John Wiley & Sons.
- B. Calculator (except programmable calculators), 12 inch ruler, pencils #2 or HP lead mechanical pencils and eraser.**

IX. BIBLIOGRAPHY

- Textbooks
 - Beechy, T. H., & Conrod, J. E. D. (2005). Intermediate accounting, 3rd Can. ed. Toronto: McGraw-Hill Ryerson.
 - Spiceland, D. (2008) Intermediate Accounting. 5th edition. Publishing.
 - Nikolai, L. & Bazley, J, (2009), Intermediate Accounting. 11th edition. Southwestern Publishing Company, Boston, MA.
 - Eisen, Peter J., Accounting, Baron's Educational Series, Inc., 2009
 - Horngen, Charles T. (2005), Introduction to Financial Accounting. 9th edition. Prentice Hall.
 - Albert Claire Hodge, Principles of Accounting. BiblioBazaar, 2009
 - Warren, Carl S. (2008), Accounting, 23rd edition. South-Western Thomson Learning.
- Accounting Journal on line
 - Journal of Accountancy: www.journalofaccountancy.com
 - The CPA Journal: www.cpajournal.com
- On-line Reference
 - <http://www.wiley.com/college/kieso>
 - <http://www.aicpa.org/>
 - <http://www.fasb.org>
 - <http://www.accountingweb.com/>
 - <http://www.accountingeducation.com/>

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